

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2431 - SB 2644

February 18, 2020

SUMMARY OF BILL: Establishes that a political campaign committee is required to disburse an unexpended balance of contributions after an election in the same manner established for individual candidates. Prohibits the disbursement of a political campaign committee's funds for a candidate's or committee officer's personal use. Establishes that a political campaign committee's misuse of funds will be subject to the same violation as an individual candidate.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 2-10-114(a) and (b), a candidate for public office is prohibited from disbursement of campaign funds for personal use. Misuse of campaign funds is a Class 2 offense, punishable by a civil penalty of \$10,000, or 15 percent of the amount in controversy if it is greater than \$10,000.
- Requiring a political campaign committee to disburse unexpended contributions after an election in the same manner established for individual candidates is not estimated to result in a sufficient number of prosecutions for the state to see any increase in civil penalty revenue.
- No significant fiscal impact to state or local government.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

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